

The new IIROC CE and CIM CE requirements were implemented on January 1, 2018. Below is a comparison of the “old” requirements to the “new” requirements.

Requirement	Prior to 2018	2018 going forward	Comments and Rationale
Cycle Duration	3 year cycle – last cycle starting January 1, 2015 - ending December 31, 2017	2 year cycle beginning January 1, 2018 – ending December 31, 2019	This cycle is matched to the IIROC CE cycle and takes into consideration the MFDA proposed 2 year cycle.
Number of Credits Required	30 credits in professional development 12 credits in compliance	20 credits in professional development 10 credits in compliance	This cycle is matched to the IIROC credit requirements.
Content for Professional Development or Compliance Courses	Content for PD and Compliance courses was matched to the CIM® competency profile	Content for PD and compliance courses is matched to the updated CIM® competency profile	A guidance document has been provided by CSI and is posted on the CIM® website. While most topics are also relevant to the IIROC content requirements, CIM® holders are reminded to refer to the CSI guidance document when assessing the relevance of a course to the CIM CE requirements.
Carry Over Allowance	30 hours for professional development could be carried over There was no carry over allowance for compliance.	20 hours can be carried over in professional development. There is no carry over provision for compliance hours.	The CIM® carry over provision allows for an individual to take a professional development course worth 40 credits in total and to carry over 20 of those credits to the next cycle. Note that the IIROC carry over provisions are not identical. IIROC allows for 10 hour carry over for professional development. To take advantage of this carry over an individual is required to take 2 separate courses worth 20 hours each.