



## MEMBER TRUST INSTITUTE (MTI<sup>®</sup>) ADVISORY COUNCIL



### I. Overview

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The mandate of the Member Trust Institute Advisory Council is to oversee the MTI<sup>®</sup> designation by ensuring that the requirements and holders of the designation continually meet the highest educational, ethical, and professional standards. In doing so, the Council improves protection to the public who rely on the knowledge and competence of MTI<sup>®</sup> designation holders. Increasing the recognition of MTI<sup>®</sup> holders as competent professionals by industry personnel and the public will also lead to greater visibility for both designation holders and the financial advice industry.

### 2. Authority and Responsibilities

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- Establish, approve, and review policies governing the MTI<sup>®</sup> including how to earn and retain the designation
- Establish, approve, and review the body of knowledge and competency levels required to achieve the MTI<sup>®</sup> designation
- Review and assess the MTI competency profile and examination blueprints
- Assess the appropriate content of the certification examination and the appropriate level of competence to be assessed
- Develop the certification decision criteria (and ensure that only appropriately qualified individuals are certified) and have the responsibility for making the certification decisions
- Shape the MTI<sup>®</sup> program strategy to ensure the continued growth of the designation
- Promote awareness of the MTI<sup>®</sup> designation within the financial services industry and among the public
- Review, revise, and approve changes to the Code of Ethics and Standards of Professionalism for MTI<sup>®</sup> holders
- Provide guidance in the review and continual improvement of the MTI<sup>®</sup> program to ensure the continued relevance to the industry
- Other activities as determined by the Advisory Council

### 3. Council Membership

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In order to achieve the goals of the Council, membership must be adequate and appropriate. The Council consists of six to eight volunteers. Each member sits on the Council for a renewable two-year term. The Chairperson is elected by the members.

Council members represent the various stakeholder groups of the MTI<sup>®</sup> designation from across Canada. The Council must include a minimum of two representatives from the financial services industry employers, four representatives from the designation holder community, and two representatives from other stakeholder groups such as academia, corporate clients, subject matter experts, government regulatory agencies and the public.

CSI will elicit the initial members of the Advisory Council from the stakeholder groups of the designation. Members will thereafter be selected on an on-going basis through a call for nominations.

Council members have the opportunity to directly shape the MTI<sup>®</sup> designation and influence both the professional development of leaders in financial advice and the future of the industry.

By providing expert guidance, advice, and assistance to CSI in developing and implementing strategies, Council members add value, increase awareness, and ensure the continued credibility and growth of the MTI<sup>®</sup> designation



## 4. Council Member Responsibilities

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To ensure that the goals are met, each member will:

- Attend and participate in a minimum of three out of four regularly scheduled Council meetings
- Serve on related committees where appropriate (e.g. evaluation or ethics committee)
- Participate in setting annual objectives for the Council based on the needs of the MTI® stakeholders, the public, and the industry
- Help establish and implement MTI® awareness campaigns and events
- Contribute to the designation community to promote awareness of the MTI® designation (writing articles, being profiled, submitting testimonials, etc.)
- Participate in exam blueprint validation
- Input to the design of professional continuing education events
- Remain in good standing if the MTI® designation is held

## 5. Related Committee Participation

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The MTI® Advisory Council may from time to time appoint individuals to committees to deal with specific issues related to violations of the Code of Ethics, certification decision appeals, examination considerations and policy development.

The Advisory Council appoints Chairpersons to each related committee. These Committees generally consist of three to five members and may be selected from within or outside the Advisory Council. For example, subject matter experts may be recruited to deal with specific examination concerns.

## 6. Qualifications of Members

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Members should hold the following qualifications:

- Hold the MTI® designation or another appropriate advice related designation<sup>1</sup> or be a recognized leader or academic consultant in the financial planning industry
- Have 3 years experience working or consulting with the financial services industry
- Be able to commit the time and resources required to carry out the responsibilities as outlined above.
- *Other recognized designations include (but are not restricted to) FCSI®, CMM, MTI®, CFP®, RFP®, CLU®.*