



FAQs - Derivatives Market Specialist (DMS) Designation is converted to NEW Certificate in Derivatives Market Strategies

CSI repositions the DMS designation.

On December 1, 2010, the DMS designation will be converted to a specialty certificate named “*Certificate in Derivatives Market Strategies*”.

Why is CSI discontinuing this designation?

CSI is moving to meet international designation standards. As professionals, our designations will increasingly be based on the competencies of a professional and have ongoing post-certificate requirements (i.e. continuing education). These standards require that designations be based on the competencies of a profession, similar in nature. DMS however is currently more of a generalist program, providing derivatives knowledge that cuts across several professions namely the advisory, portfolio management, market risk management, trading and product structuring professions. Derivatives constitute the primary knowledge required of some of these professions. In other words, while important, derivatives are only a relatively small part of the knowledge requirement.

Why is CSI changing its accreditation process?

- CSI is reviewing its accreditation standards in parallel with new and emerging regulatory and industry developments related to professionalization standards.
- Re-evaluating its Learning Assessments
- Restructuring through course revisions and upgrades
- Reducing industry confusion by streamlining programs
- Improving ease of ‘career-pathing’

What immediate changes are taking place?

All course requirements for the Derivatives Marketing Specialist (DMS) designation must be completed *by March 31, 2012*. The designation will always stand as a respected mark of achievement. Designation holders will be able to continue to use the DMS title letters in conjunction with their name of business cards, bios, etc. Graduates of the program who obtained this designation will retain it for life, and there is the expectation that those who use the letters will continue to set the benchmark for the industry and abide by the highest ethical and professional standards.

- The introduction of the new Derivatives Market strategy certificate going forward will not undermine the value of the DMS designation in any way.
- ***Effective December 1, 2010***, CSI will introduce the Certificate in Derivatives Market Strategies.



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I currently hold the DMS designation. What are my options?

- a) You are entitled to retain your DMS designation for life. If you have misplaced your wall certificate, you may request a reprint from CSI for the published fee.
- b) **I have finished the DMS courses but haven't yet applied for my designation. Is it too late?**
No, you have until June 30, 2012 to apply for your designation.
- c) **What about French DMS holders?**
The same rules apply to French DMS holders as English – See a) and b) above.
- d) **Can I apply for the new Certificate in Derivatives Market Strategies and when can I apply?**
Yes, as a DMS designation holder you are eligible to apply for the new Certificate in Derivatives Market Strategy on or after December 1, 2010.

I am on the path to the DMS designation and would still like to get my designation - what do I do?

Students who have completed 3 out of the 5 course requirements may complete their designation by no later than **March 31, 2012**. You will receive an email from CSI outlining what you must do in order to complete your designation.

When is the last date to write the exams for the one or two remaining courses?

Your course studies must be completed by **March 31, 2012**.

What do I need to do if I prefer to get the Certificate in Derivatives Market Strategies rather than apply for the DMS designation?

Upon successful completion of all 5 courses, you may apply for your Certificate in Derivatives Market Strategies.



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What if I don't complete the remaining course(s) by March 31, 2012?

Students who are unable to complete the course requirements by **March 31, 2012** may enrol in the same courses however they will receive the Certificate in Derivatives Market Strategies.

What if I have only completed 1 or 2 courses or am enrolled in a 3rd course?

There is nothing you have to do. You will automatically be rerouted to the NEW Certificate in Derivatives Market Strategies certificate program.

Do the course requirements change for the Certificate in Derivatives Market Strategies?

No, the learning path to the NEW Certificate in Derivatives Market Strategies remains basically unchanged, with the exception of repositioning the DFC plus either OLC or FLC as mandatory with 3 elective courses.

Mandatory Courses:

Derivatives Fundamentals Course plus
Options Licensing Course (OLC) or Futures Licensing Course (FLC)

Plus any three elective courses:*

OLC or FLC (whichever one has not already been completed)
Technical Analysis Course (TAC)
Options Strategies Course (OSTC)
Commodities as Investments (CAI)
Financial Markets Risk Management Course (FRM)

How do I receive my Certificate in Derivatives Market Strategies?

Simply go to the Application tab under Certificate in Derivatives Market Strategies webpage and download the application form *OR* go to the Forms section at www.csi.ca and download the application.