



FELLOW OF CSI (FCSI®) ADVISORY COUNCIL ROLES & RESPONSIBILITIES

1. OVERVIEW

The mandate of the FCSI® Advisory Council is two-fold: one, to act as a consultative body by assisting CSI with the shaping of the FCSI strategy and two, to act as key ambassadors both within and outside the financial services community.

In doing so, the Council will ensure continued growth and promotion of the FCSI, improve protection to the public who rely on the knowledge and competence of FCSI holders, and act as key ambassadors and mentors for the betterment of the industry.

2. RESPONSIBILITIES

- Assist CSI in setting and reviewing policies governing the FCSI profession including how to earn and retain the designation.
- Promote awareness of the FCSI within the financial services industry and among the public.
- Review, revise, and approve changes to the Code of Ethics and Standards of Professionalism for FCSI holders.
- Provide guidance in the review and continual improvement of the FCSI program and requirements to ensure its continued relevance to the industry.
- Participate in selection of Honourary FCSIs.
- Assist in continuous improvement of the Industry Contribution requirement.
- 50% of Council members plus one must be present (in person or via conference call) at a meeting for quorum to be met.

3. ADVISORY COUNCIL MEMBERSHIP

In order to achieve the goals of the Advisory Council, Council members should satisfy a cross-section of the following characteristics:

- Represent all pillars of the financial services industry
- Represent all designations leading to the FCSI
- Represent Canada geographically
- Represent industry demographics
- Represent different sizes of firms and business models.

The Council consists of 10-12 volunteers and one CSI representative. Each Council member will sit on the Council for a two-year term, with the potential to renew for another two-year term thereafter. The Chairperson is elected by Council members.



CSI will elicit members for the FCSI Advisory Council from the overall FCSI membership through an online call for volunteers. Members will be selected by CSI and CSI will ensure a balanced representation based on the characteristics set out above.

Council members have the opportunity to assist in shaping the FCSI credential and influence both the professional development of leaders in financial services and the future of the industry.

By providing expert guidance, advice, and assistance to CSI in developing and implementing strategies, Council members add value, increase awareness, and ensure the continued credibility and growth of the FCSI credential.

4. COUNCIL MEMBER RESPONSIBILITIES

To ensure that the Advisory Council's goals are met, each member will:

- Attend and participate in a minimum of three out of four regularly scheduled Council meetings over a two-year period.
- Serve on related committees where appropriate (eg. Ethics Committee).
- Participate in setting annual objectives for the Council based on the needs of the FCSI stakeholders, the investing public and the industry.
- Help establish and promote FCSI awareness campaigns and events.
- Contribute to the FCSI community to promote awareness of the FCSI (eg. writing articles, being profiled, submitting testimonials, etc.).
- Remain an FCSI in good standing at all times.

5. RELATED COMMITTEE PARTICIPATION

The FCSI Advisory Council may from time to time recruit its Council members to sub-committees to consult on specific issues related to ethics, leadership opportunities and mentorship programs.

6. ETHICS COMMITTEE

Members of the CSI Ethics Committee are appointed by the various Advisory Councils for each designation and fellowship. The Ethics Committee reviews any alleged violation and determines whether or not there has been a breach. If so, the committee will determine the appropriate penalty. The Ethics Committee is established to ensure all complaints are heard promptly and fairly.

7. QUALIFICATIONS OF COUNCIL MEMBERS

Council members should hold the following qualifications:

- Hold the FCSI and be a member in good standing
- Have a minimum of seven years' experience working in the financial services industry
- Be able to commit the time and resources required to carry out the responsibilities as outlined above.