



# A Newcomer's Guide to Personal Finance & Getting Job Ready



Canadian Securities Institute  
A Moody's Analytics Company

NOVEMBER 9, 2022

# Presenters



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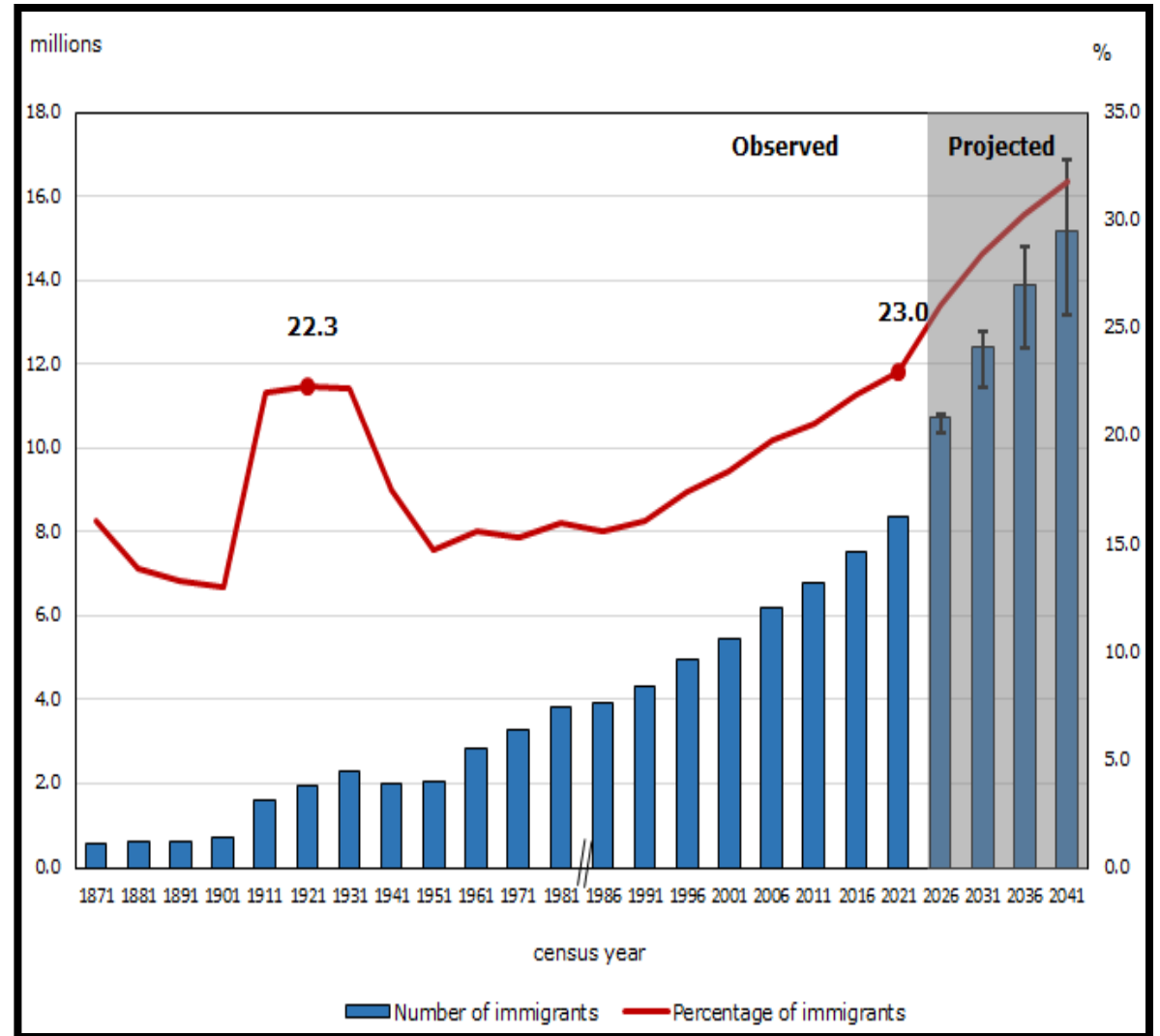
ACCES Employment



What advice do you have for newcomers transitioning into life in Canada?

# Immigrants to Canada

- “Nearly one in four people in Canada are immigrants, the highest proportion of the population in more than 150 years”
- Aimed to continue welcoming immigrants at a rate of about 1% of Canada’s population per year
- Canada has become a place of new opportunities for many newcomers



# Canada is on track to welcome a record 431,000 immigrants

Number of immigrants in Canada from 2000 to 2022.

Characteristic	Number of immigrants in thousands
2021 - 2022	492,984
2020 - 2021	226,309
2019 - 2020	284,157
2018 - 2019	313,601

# New to Canada Guidance

## Before Moving to Canada

- Visit the official website of your new city
- Have your employment credentials evaluated
- Collect official school documents
- Estimate your monthly living expenses
- Arrange for medical insurance
- Order Canadian currency
- Create a list of what you will be bringing to Canada
- Gather essential documents
  - Make copies for yourself

## I Just Arrived (0-6 Months)

- Find a place to stay
- Get your SIN at Service Canada
- Canadian phone number
- Presto Card
- Setup your finances
  - Majority of the big banks offer a New-Comer bundle
- Medical Care
- Register your children for school
- Look for work

## I'm Settling In (6+ Months)

- Find a permanent home
- Get a driver's license
- Improve your languages skills
- Get to know your community

# Banking Dos and Don'ts

## Dos

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- Setup your finances
  - Open a Canadian Bank account
  - CIBC, TD Bank, BMO, RBC, Scotia
- Build credit score
  - Apply for a credit card
  - Make sure to make your payments on time
  - Try to utilization only 40-50% of the credit available on the credit
- Start saving
  - Build an emergency fund
  - Save towards your goals

## Don'ts

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- Open too many bank accounts at different institutions
  - Can get overwhelming
  - Multiple monthly fees to maintain
- Apply for multiple credit cards
  - Each credit check will affect your score
  - Easy way to put yourself into debt
- Spend more than what you can afford
- Share banking information with others (including family members)



What resources and programs are available to newcomers to help them overcome hurdles and begin their careers in Canada?



# Common Hurdles Newcomers Face

## How to Overcome “No Canadian Experience”

1. Know the Canadian vocabulary/terminology for your field
2. Understand the role and market for your job here in Canada
3. Knowledge of the credentials required for your field



# How Newcomers Land Their First Jobs

## Get Help from Employment Service Agencies

1. Resume Assistance
2. Interview Practice and Feedback
3. Networking Connections



# Programs & Services

## Starting Your Job Search

- Employment consulting
- Job placement
- Job fairs
- Job search workshops for newcomers
- Resources and information
- Second career
- Canada-Ontario Job Grant

## Mentoring Support

- Speed Mentoring® Program
- Speed Mentoring® en Français
- The TRIEC Mentoring Partnership
- Connector Program

## Starting a Business

- Entrepreneurship Connections®
- Entrepreneurship Connections® in Arabic

## Women in the Workplace

- START Customer Care Program
- Empowering Women
- Women in Technology Program
- Career Pathways for Newcomer Women

## Language & Business Communications

- Language for Workplace Connections
- Talk English Café

## Youth in the Workplace

- Youth Job Connection
- Employment Connections for Newcomer Youth
- Barista Training for Newcomer Youth with Starbucks Canada

## Pre-Arrival and Online Support

- Canadian Employment Connections
- Entrepreneurship Connections®
  - Pre-Arrival Program
- ACCES Connect
- e-ACCES
- Webinars and email subscription

# Sector-Specific Programs

- Construction Trades Programs
- Cybersecurity Connections
- Destination Employment (Hospitality)
- Engineering Connections
- Electrical Engineering Connections
- Financial Services Connections
- Healthcare Connections
- Human Resources Connections
- Information Technology Connections
- Leadership Connections (multi-sector)
- Sales and Marketing Connections
- Supply Chain Connections

## French-language Programs and Services:

- Speed Mentoring® en Français
- Business Connections en Français



**SUCCESS STORY**  
**KELECHI UZOMA,**  
PROJECT MANAGER,  
BANK OF MONTREAL  
(BMO)  
LEADERSHIP  
CONNECTIONS  
PROGRAM ALUM

"The pressure that comes with migration can erode an individual's self-confidence. ACCES was my North star, giving me hope and confidence while equipping me with the resources to understand the subtle nuances of the Canadian workplace. I am proud to be an ACCES alumni and will continue to devote my time, amongst other resources, to the ACCES network."

# Financial Services Connections

## Program Information

- Six (6) weeks in length
- Full time - Monday to Friday
- **Virtual**

## Program Components

### Toronto Metropolitan University

Workplace

- Culture
- Communication

Canadian Economy

Pre and Post Hire Supports

Internationally-trained  
professionals focused on  
**Financial Services**

Critical Thinking and Creative Problem Solving

Employer Connections – Guest Speakers, Alumni, Pitch Panel, Speed Mentoring®, TMP, Job Fairs, Recruitment Events

Job Search – Resume, Cover Letter, Interview Preparation, Spark Hire, LinkedIn, Networking, Canadian Culture

## Program Fee

- The fee for this program is **\$500 + HST**
- Eligible for full reimbursement through the Ontario Bridging Participant Assistance Program. (**OBPAP**)

# Leadership Connections

Internationally-trained professionals focused  
On **Financial** and **IT sectors**

Senior Manager Experience

## Program Information

- Six (6) weeks in length
- Full time - Monday to Friday
- **Virtual**

## Program Components

**Humber College**  
**Leadership Training**  
Critical aspects of **leading** and **managing** in a Canadian context, digital talent

Workplace Communication

Canadian Economy

Pre and Post Hire Supports

Critical Thinking and Creative Problem Solving

Employer Connections – Guest Speakers, Alumni, Pitch Panel, Speed Mentoring®, TMP, Job Fairs, Recruitment Events

Job Search – Resume, Cover Letter, Interview Preparation, Spark Hire, LinkedIn, Networking, Canadian Culture

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# About ACCES

## VISION

A fully inclusive labour force that reflects the diversity, skills and experience of Canada's population.

## MISSION

We assist jobseekers from diverse backgrounds, who are facing barriers to employment, to integrate into the Canadian job market. We achieve this by providing employment services, linking employers to skilled people and building strong networks in collaboration with community partners.



# Locations

## Toronto

489 College St., Unit 100  
416.921.1800

## Scarborough

2100 Ellesmere Rd., Unit 250  
416.431.5326

## North York

2001 Sheppard Ave East,  
Suite 201  
416.443.9008

## Mississauga

2085 Hurontario Street,  
Suite 210  
905.361.2522

## Brampton

44 Peel Centre Drive, Unit 201  
905.454.2316

## Markham

8500 Leslie Street, Suite 470  
905.840.2660

## Newmarket

1091 Gorham Street, Unit  
#302  
647.827.1241





# How can newcomers get started?

To kick-start a promising career in Canada's financial market, CSI offers two foundational licensing courses:

- The Canadian Securities Course
- The Investment Funds in Canada Course

CSI's courses and certifications provide you with a seal of approval that will earn you recognition from top-tier financial institutions.



# Career Map

[csi.ca/careermap](https://csi.ca/careermap)

## How to use the Financial Services Career Map and Job Finder Tool

**STEP 1:** Search and explore multiple career options and learn about the different roles and opportunities available in the financial services industry.

**STEP 2:** View the recommended courses and credentials to make those goals a reality. You can also see the active job listings in the market for each role to better understand the requirements.



# Q&A and Contact Details

To begin learning, visit [csi.ca/newcomers](https://csi.ca/newcomers)

Questions?

Email  
[designations@csi.ca](mailto:designations@csi.ca)

Reach out to  
ACCES Employment

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P: 416-921-1800 Ext. 2240  
E: [qphan@accesemployment.ca](mailto:qphan@accesemployment.ca)

Connect with Tarun  
on LinkedIn



Thank you