

Changes to the Course Requirements to Write the Provincial LLQP Examination – A Brief Overview

To achieve harmonization across the country, the provincial insurance regulators will be implementing changes to the pre-requisite course requirement and licensing examination that will take effect on January 1, 2016. As a result, the Canadian Insurance Course will no longer be available for sale and will be replaced with the new <u>LLQP Insurance Course</u> (LIC) on September 23, 2015.

There will be a new regulator national data base for LLQP examination candidates. It will be a requirement for all CSI course registrants to be entered on the national data base in order for them to be able to register to write the provincial licensing examination. CSI will be providing registrants with information on how to register on the database upon course registration.

Further information on changes to the LLQP are available at the <u>Canadian Insurance Services Regulatory Organizations (CISRO)</u> website, Financial Services Commission of Ontario (FSCO) website, and <u>Autorité des marchés financiers (AMF) website</u>.

For students who are currently enrolled in the CIC or for students who have completed the CIC with CSI but have NOT completed the current provincial LLQP Exam:

How long do I have to complete the current provincial LLQP exam?

The deadline to write the existing provincial licensing examination is December 31, 2015 (actual final examination dates will depend on when examinations are offered in your province).

When will CSI stop offering the Canadian Insurance Course?

CIC will no longer be offered once the new course is available on September 23, 2015.

If I am currently enrolled in the CIC, can I transfer to the new course?

If you are already enrolled in the CIC and have not completed the course yet, CSI will, upon your request, transfer you over to the new course at no fee. The deadline to transfer for free is October 30, 2015, and after that a transfer fee will be required.

What if I completed the CIC within the last year but have not passed or attempted the current provincial LLQP exam?

You still have until December 31, 2015 to write the existing provincial licensing examination. If you do not attempt to write this exam or are unsuccessful in your exam attempt by the 2015 deadline, you will need to register for the new course at the new course fee. When you register with CSI for the new course, you will be provided with details on how to register on the new national database in order to be eligible to write the new examination in 2016. When you register to write the new provincial examination it will be considered a "first attempt" and not a re-write if you were previously unsuccessful on the provincial LLQP exam prior to December 31, 2015.

Please note: You should plan accordingly and leave sufficient time to receive your results and the mailed certificate of completion (if applicable). If you are not successful on the exam prior to December 31, 2015, you will be required to enrol in the new course at full fee and be recertified in order to write the new exam in 2016.

For individuals who are currently considering to enrol in the CIC:

I'm thinking of enrolling in the CIC now, what are my options?

We recommend, if possible, for you to sign up for the new LIC which will launch on September 23, 2015 and write the new provincial examination when it is available starting in January 2016.

However, if you need to get your license before the end of 2015, you can enrol in the CIC (or CIC Fast Track) and pass the CIC exam in time to register for the provincial exam. You should plan accordingly and leave sufficient time to receive your results and the mailed certificate of completion (if applicable). If you are not successful on the exam prior to December 31, 2015, you will be required to enrol in the new course at full fee and be recertified in order to write the new exam in 2016.